

Trends in School Corporation Expenditures By Object
Biannual Financial Report Data
Challenge Foundation Academy (9645)

Challenge Foundation Academy (9645)	FY 2011	FY 2012	FY 2013	FY 2014	4 Year Compound Annual Growth Rate	Increase from Previous Year
Student Academic Achievement						
Certified Salaries (110)	\$1,237,846	\$1,643,043	\$1,626,930	\$1,712,154	8%	5%
Group Health Insurance (222)	\$117,250	\$200,529	\$216,238	\$233,021	19%	8%
Noncertified Salaries (120)	\$308,032	\$192,965	\$218,747	\$150,461	-16%	-31%
Social Security-Certified Employee Retirement (212)	\$86,522	\$119,976	\$117,740	\$123,739	9%	5%
Other Purchased Professional and Technical Services (319)	\$235,415	\$281,779	\$350,539	\$123,176	-15%	-65%
Other Employee Benefits (241 to 290)	\$0	\$0	\$80,572	\$91,865	N/A	14%
Purchased Professional and Technical Instruction Services (311)	\$13,389	\$19,856	\$51,929	\$62,715	47%	21%
Equipment Purchases over the LEA's Capitalization Threshold (735)	\$0	\$0	\$27,321	\$51,135	N/A	87%
Operational Supplies (611)	\$23,682	\$34,032	\$49,826	\$40,725	15%	-18%
Teacher Retirement Fund, After 7-1-95 (216)	\$97,771	\$109,016	\$85,456	\$36,726	-22%	-57%
Technology Related Professional Development (748)	\$0	\$26,517	\$28,003	\$35,006	N/A	25%
Travel (580)	\$7,363	\$40,655	\$21,274	\$34,561	47%	62%
Purchased Property Services; Repairs and Maintenance Services (430)	\$13,362	\$11,350	\$0	\$16,453	5%	N/A
Textbooks (630)	\$78,384	\$127,984	\$8,336	\$13,663	-35%	64%
Group Accident Insurance (223)	\$0	\$0	\$921	\$12,721	N/A	> 500%
Unemployment compensation (230)	\$15,645	\$17,055	\$16,545	\$11,005	-8%	-33%
Social Security-Noncertified Employee Retirement (211)	\$20,732	\$14,139	\$15,898	\$10,450	-16%	-34%
Connectivity (744)	\$5,702	\$12,796	\$2,700	\$4,135	-8%	53%
Public Employees Retirement Fund (214)	\$16,021	\$21,696	\$10,431	\$2,991	-34%	-71%
Food Purchases (614)	\$0	\$380	\$587	\$2,860	N/A	387%
Group Life Insurance (221)	\$890	\$12,339	\$13,049	\$95	-43%	-99%
Printing and Binding (550)	\$0	\$0	\$0	\$86	N/A	N/A
Other General Supplies (615, 660 to 689)	\$300	\$7,455	\$2,153	\$0	-100%	-100%
Purchased Professional and Technical Instructional Programs Improvement Services (312)	\$46,537	\$0	-\$500	\$0	-100%	N/A
Pre-2008 object code - temporary salaries (header) (130)	\$0	\$17,002	\$0	\$0	N/A	N/A
Student Academic Achievement Total	\$2,324,843	\$2,910,564	\$2,944,694	\$2,769,744	4%	-6%
Student Instructional Support						
Certified Salaries (110)	\$191,661	\$217,455	\$443,411	\$316,679	13%	-29%
Other Purchased Professional and Technical Services (319)	\$23,899	\$66,754	\$48,102	\$187,197	67%	289%
Noncertified Salaries (120)	\$194,975	\$127,861	\$170,870	\$131,605	-9%	-23%
Operational Supplies (611)	\$40,787	\$41,744	\$41,882	\$33,959	-4%	-19%
Teacher Retirement Fund, After 7-1-95 (216)	\$17,762	\$14,768	\$34,958	\$24,463	8%	-30%
Social Security-Certified Employee Retirement (212)	\$12,784	\$14,700	\$28,829	\$22,617	15%	-22%
Group Health Insurance (222)	\$29,438	\$26,680	\$31,050	\$18,546	-11%	-40%

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Telephone (531)	\$6,900	\$14,066	\$13,351	\$12,601	16%	-6%
Social Security-Noncertified Employee Retirement (211)	\$13,735	\$8,903	\$11,422	\$9,452	-9%	-17%
Other Employee Benefits (241 to 290)	\$0	\$0	\$11,323	\$9,261	N/A	-18%
Dues and Fees (810)	\$2,784	\$6,651	\$6,931	\$6,422	23%	-7%
Postage and Postage Machine Rental (532)	\$5,741	\$4,757	\$7,631	\$5,813	0%	-24%
Printing and Binding (550)	\$6,184	\$6,578	\$3,255	\$4,609	-7%	42%
Group Accident Insurance (223)	\$0	\$0	\$28	\$3,326	N/A	> 500%
Public Employees Retirement Fund (214)	\$9,936	\$10,123	\$8,792	\$3,135	-25%	-64%
Travel (580)	\$1,432	\$1,044	\$2,088	\$805	-13%	-61%
Group Life Insurance (221)	\$111	\$2,064	\$4,375	\$100	-3%	-98%
Student Instructional Support Total	\$558,129	\$564,147	\$868,296	\$790,590	9%	-9%
Overhead and Operational						
Food Purchases (614)	\$214,011	\$233,226	\$237,200	\$230,010	2%	-3%
Other Purchased Professional and Technical Services (319)	\$126,919	\$162,049	\$162,189	\$204,980	13%	26%
Heating and Cooling for Buildings - Electricity (621)	\$87,793	\$81,800	\$82,178	\$84,928	-1%	3%
Purchased Property Services; Cleaning Services (420)	\$61,423	\$64,756	\$61,857	\$61,857	0%	0%
Purchased Property Services; Repairs and Maintenance Services (430)	\$63,359	\$42,911	\$52,382	\$48,753	-6%	-7%
Property Insurance, Liability Insurance, and Transportation Insurance (520)	\$34,483	\$25,576	\$26,265	\$37,153	2%	41%
Equipment (730)	\$0	\$0	\$0	\$29,364	N/A	N/A
Heating and Cooling for Buildings - Gas (622)	\$22,593	\$15,146	\$16,928	\$17,025	-7%	1%
Operational Supplies (611)	\$21,192	\$26,494	\$20,679	\$15,107	-8%	-27%
Utility Services Water and Sewage (411)	\$6,694	\$6,801	\$6,911	\$8,405	6%	22%
Purchased Professional and Technical Data Processing Services (316)	\$0	\$4,272	\$5,447	\$5,284	N/A	-3%
Utility Services Removal of Refuse and Garbage (412)	\$4,477	\$4,228	\$4,377	\$4,448	0%	2%
Bank Service Charges (871)	\$512	\$1,036	\$1,961	\$2,664	51%	36%
Advertising (540)	\$1,186	\$547	\$279	\$1,228	1%	340%
Dues and Fees (810)	\$0	\$0	\$0	\$920	N/A	N/A
Other Communication Services (533 to 539)	\$778	\$714	\$1,007	\$564	-8%	-44%
Judgments Against the School Corporation (820)	\$2,000	\$0	\$0	\$500	-29%	N/A
Social Security-Noncertified Employee Retirement (211)	\$124	\$24	\$0	\$0	-100%	N/A
Official Bond Premiums (525)	\$800	\$2,250	\$1,850	\$0	-100%	-100%
Purchased Professional and Technical Staff Services (314)	\$3,753	\$0	\$0	\$0	-100%	N/A
Travel (580)	\$200	\$0	\$0	\$0	-100%	N/A
Miscellaneous Objects (876 to 899)	\$1,860	\$3,700	\$409	\$0	-100%	-100%
Purchased Professional and Technical Board of Education Services (318)	\$18,242	\$112	\$0	\$0	-100%	N/A

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Noncertified Salaries (120)	\$1,620	\$312	\$0	\$0	-100%	N/A
Purchased Services; Student Transportation Services (510)	\$3,570	\$0	\$60	\$0	-100%	-100%
Overhead and Operational Total	\$677,587	\$675,953	\$681,981	\$753,191	3%	10%
Nonoperational						
Purchased Property Services; Construction Services (450)	\$876,846	\$0	\$21,302	\$4,090,756	47%	> 500%
Purchased Property Services; Rentals (440)	\$303,402	\$307,012	\$304,633	\$118,029	-21%	-61%
Interest on Bonds or Notes (832)	\$14,612	\$13,576	\$14,024	\$99,826	62%	> 500%
Equipment Purchases over the LEA's Capitalization Threshold (735)	\$0	\$0	\$162,863	\$76,418	N/A	-53%
Redemption of Principal (831)	\$0	\$0	\$12,500	\$67,572	N/A	441%
are, Application Systems, or Productivity Applications Needed in the Operation of a School (747)	\$32,563	\$25,403	\$17,244	\$31,282	-1%	81%
Operational Supplies (611)	\$20,380	\$4,324	\$14,855	\$17,546	-4%	18%
Other Purchased Professional and Technical Services (319)	\$5,075	\$1,634	\$685	\$2,220	-19%	224%
Equipment (730)	\$180,071	\$29,868	\$5,763	\$166	-83%	-97%
Dues and Fees (810)	\$334	\$1,813	\$100	\$61	-35%	-39%
Land and Easements (710)	\$0	\$10,000	\$0	\$0	N/A	N/A
Computer Hardware (741)	\$57,681	\$99,663	\$3,030	\$0	-100%	-100%
Nonoperational Total	\$1,490,965	\$493,294	\$557,000	\$4,503,877	32%	> 500%
Grand Total	\$5,051,525	\$4,643,958	\$5,051,970	\$8,817,401	15%	75%